

# **BEARFACTS 1989 – 1999 Hardin , Texas [48199]**

Hardin is one of 254 counties in Texas. It is part of the <u>Beaumont-Port Arthur, TX (MSA)</u>. Its 1999 population of 47,863 ranked 56th in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Hardin had a per capita personal income (PCPI) of \$21,307. This PCPI ranked 110th in the state and was 81 percent of the state average, \$26,250, and 76 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.6 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Hardin was \$13,036 and ranked 143rd in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Hardin had a total personal income (TPI) of \$1,019,814\*. This TPI ranked 56th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Hardin was \$535,671\* and ranked 58th in the state. The 1999 TPI reflected an increase of 2.2 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hardin. In 1999 net earnings accounted for 68.0 percent of TPI (compared with 66.1 in 1989); dividends, interest, and rent were 14.0 percent (compared with 17.4 in 1989); and personal current transfer receipts were 18.0 percent (compared with 16.5 in 1989). From 1998 to 1999 net earnings increased 2.7 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 3.0 percent. From 1989 to 1999 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 7.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hardin increased from \$342,830\* in 1998 to \$348,128\* in 1999, an increase of 1.5 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$182,188\* to the 1999 estimate was 6.7 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.